

City of Rock Falls

603 W. 10th Street
Rock Falls, IL 61071-2854

Mayor
William B. Wescott
815-380-5333

City Administrator
Robbin D. Blackert
815-564-1366



City Clerk
Eric Arduini
815-622-1104

City Treasurer
Kay Abner
815-622-1100

Rock Falls Finance / Insurance / Investment Committee Meeting
April 24th, 2018
5:30 p.m.

Council Chambers
Municipal Complex
603 W. 10th Street
Rock Falls, Illinois

AGENDA

1. Call to Order @ 5:30p.m. – Chairman Kuhlemier
2. Public Comment
3. Approve Minutes of the March 27th and 28th, 2018 meetings
4. New Business:
 - a. Review of Material from Azavar Government Solutions for professional services, and municipal revenue review.
 - b. Letter of Engagement with Chapman & Cutler for services as bond counsel – Bond Issue for Avenue A Electric Substation and Water and Sewer Extension to Schmitt Addition
 - c. Letter of Engagement with Robert W. Baird & Co. Inc. for services as managing underwriter of the proposed offering and issuance of the Securities – Bond Issue for Avenue A Electric Substation and Water and Sewer Extension to Schmitt Addition
 - d. Financing of Capital Projects
 - i. Bond Issue Notification Act
 - ii. An Ordinance authorizing the issuance of Waterworks Revenue Bonds of the City of Rock Falls, Whiteside County, Illinois, in an aggregate principal amount of \$1,200,000, or in lieu thereof, General Obligation Bonds (Waterworks System Alternate Revenue Source) in an aggregate principal amount not to exceed \$1,200,000 for the purpose of paying the costs of improving the waterworks system of the City
 - iii. An Ordinance authorizing the issuance of Electric Revenue Bonds of the City of Rock Falls, Whiteside County, Illinois, in an aggregate principal amount not to exceed \$9,200,000, or in lieu thereof, General Obligation Bonds (Electric System Alternate Revenue Source) in an aggregate principal amount not to exceed

\$9,200,000 for the purpose of paying the costs of improving the electric system of the City.

- iv. An Ordinance authorizing the issuance of Sewerage Revenue Bonds of the City of Rock Falls, Whiteside County, Illinois, in an aggregate principal amount of not to exceed \$1,200,000, or in lieu thereof, General Obligation Bonds (Sewerage System Alternate Revenue Source) in an aggregate principal amount not to exceed \$1,200,000 for the purpose of paying the costs of improving the sewerage system of the City.
- 5. Approval of Utility Write Offs – January 2018 through March 2018
- 6. Review changes to Section 32-122 Bulk purchaser of water; rates
- 7. Municipal Investment Reports
- 8. Committee Member Items
- 9. Adjournment

Posted: April 20th, 2018 /Michelle Conklin, Deputy

Next Meeting Date May 22nd, 2018

The City of Rock Falls is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with Disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in the meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact Mark Searing, ADA Coordinator, at 1-815-622-1108; promptly to allow the City of Rock Falls to make reasonable accommodations within 48 hours of the scheduled meeting.