



City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 07/22/2025

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 5:41 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	A	Administrator Blackert	P
Alderwoman Byrd	P		
Alderman Stahr	P		
Also Attended			

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> Chairwoman McKanna called the meeting to order at 5:30 p.m. 	
Audience Requests	<ul style="list-style-type: none"> None 	
Approve minutes	<ul style="list-style-type: none"> The Committee reviewed minutes from June 24, 2025, Finance Committee meeting. Alderwoman McKanna moved to approve the June 24, 2025, minutes second by Alderwoman Byrd. <p>Vote via Voice, all approved, motion carried</p>	Minutes Approved
New Business	<ul style="list-style-type: none"> Revenue change of revenue predictions from IDOR for State Use Tax. <ul style="list-style-type: none"> City Administrator Blackert brought to the attention of the Finance Committee the change in the State Use Tax. IML predicted in January that the revenue would be \$19.60 per person and since May the new figure is \$6.23. The new ratio will have an impact on revenue and the budget. Love's Truck Stop was talked about when it starts bringing in sales tax, along with Moore's Tires and Olie's. Mayor Kleckler stated that there are businesses that have not included the new ½ percent sales tax that went in effect recently. The business will have to pay that extra ½ percent to the state when their sales tax reports are sent in. 	<ul style="list-style-type: none"> Discussion only
Committee Member Items	None	
Adjournment	<ul style="list-style-type: none"> Motion made by Chairwoman McKanna, and second by Alderwoman Byrd to adjourn <p>Vote via Voice, all approved, motion carried.</p>	Meeting adjourned 5:41 p.m.

Chairwoman McKanna