



## City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 07-23-24

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 6:01 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderwoman Arduini	A		
Alderman Dornes	P		
<b>Also Attended</b>			
Mark Searing	P		

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> <li>Chairwoman McKanna called the meeting to order at 5:30 p.m.</li> </ul>	
Approve minutes	<ul style="list-style-type: none"> <li>Committee reviewed minutes from April 23, 2024, Finance Committee meeting. Alderwoman McKanna moved to approve April 23, 2024, minutes second by Alderman Dornes. <b>Via Voice Vote all approved, motion carried</b></li> </ul>	Minutes Approved
New Business	<ul style="list-style-type: none"> <li>Write-Offs – April - June 2024 A motion was made by Alderman Wangelin to approve the Write-Offs – April - June 2024 and send to Council and second by Alderwoman McKanna. <b>Vote via voice, all approved, motion carried.</b></li> <li>Proposal to partner with WACC Building Trades               <ul style="list-style-type: none"> <li>Mark Searing spoke about partnering with WACC Building Trades to help give them a project to have this upcoming school year. Help the students to learn a building trade and then sell the property at the end when completed – City owned property A motion was made by Alderwoman McKanna for the City and Mark Searing to investigate an agreement with the WACC Building Trades <b>Vote 3 aye, motion carried.</b></li> </ul> </li> <li>Approve Rate increases for Water with the first increase beginning May 1, 2025 (FY2026) A motion was made by Alderwoman McKanna to approve Rate increases for Water with the first increase beginning May 1, 2025 (FY2026) and send to City Council and second by Alderman Wangelin <b>Vote 3 aye, motion carried.</b></li> <li>Approve Rate increases for Wastewater beginning October 1, 2024 A motion was made by Alderwoman McKanna to approve Rate increases for Wastewater beginning October 1, 2024, and send to City Council and second by Alderman Wangelin <b>Vote 3 aye, motion carried.</b></li> <li>Imposing 1 percent Grocery Tax Discussion only at this time.</li> </ul>	<p>Send to City Council</p> <p>Mark Searing to investigate agreement and bring back to Finance</p> <p>Send to City Council</p> <p>Send to City Council</p> <p>No Action</p>
Committee Member Items	<ul style="list-style-type: none"> <li>None</li> </ul>	
Adjournment	<ul style="list-style-type: none"> <li>Motion made by Chairwoman McKanna and seconded by Alderman Wangelin to adjourn. <b>Via voice vote – all approved, motion carried.</b></li> </ul>	Meeting adjourned 6:01 p.m.

Chairwoman McKanna