



City of Rock Falls

Finance/Insurance/Investment Committee

Meeting Minutes

Date: 07-25-23

Time Meeting Started: 5:30 p.m.

Time Meeting Ended: 5:40 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderman Arduini	P		
Alderman Dornes	P		
Also Attended			

Topic	Discussion	Plan of Action
Call to order	Chairwoman McKanna called the meeting to order at 5:30 p.m.	
Approve minutes	Committee reviewed minutes from June 27, 2023, Finance Committee meeting. Alderwoman McKanna moved to approve the June 27, 2023, minutes second by Alderman Wangelin. Via Voice Vote all approved, motion carried	Minutes Approved
New Business	- Utility Write-offs – April 2023 through June 2023 A motion was made by Alderwoman McKanna to approve the Utility Write-Offs – April 2023 through June 2023 in the amount of \$8,701.77 and second by Alderwoman Arduini. Vote 4 aye, motion carried to send to City Council - RB&W Park Bathroom Funding. - ARPA Committee set aside \$250,000.00 and Tourism \$137,500.00 & TIF \$137,500.00 funding for \$525,000.000. Bids came in over \$1 million. A new bid came in at \$800,000.000 – will be asking for approval to waive bidding once out of ARPA committee. - Additional funding: - ARPA \$100,000.00 - TIF \$39,500.00 - Tourism \$99,500.00 - Electric \$36,000.00 - Water \$12,000.00 - Sewer \$12,000.00 - Total \$824,000.00 A motion was made by Alderwoman McKanna to approve RB&W Bathroom Funding and send to ARPA Committee and second by Alderman Wangelin. Vote 4 aye, motion carried	Send to City Council. Send to ARPA Committee
Committee Member Items	None	
Adjournment	Motion made by Chairwoman McKanna and seconded by Alderwoman Arduini to adjourn Via voice vote – all approved, motion carried.	Meeting adjourned 5:40 p.m.


 Chairwoman McKanna