



City of Rock Falls

Finance Committee Meeting Minutes

Date: 10/22/19 Time Meeting Started: 5:30 p.m. Time Meeting Ended: 6:15 p.m.

Members		Also Attended	
Chairman Kuhlemier	P	Administrator Blackert	P
Alderman Kleckler	P	Diane Hatfield	P
Alderman Wangelin	P		
Alderwoman Palmer	P		

X=Attended A-Absent

Ordinance/Topic	Discussion	Plan of Action
Call to Order	Meeting was called to order by Chairman Kuhlemier at 5:30 p.m.	
Public Comment	None	
Approve Minutes	- Committee reviewed minutes of the 9-24-19 Finance Committee, motion was made by Alderman Wangelin to approve the minutes of the 9-24-19 meeting as presented, second by Alderwoman Palmer, motion carried. - Committee reviewed minutes from the 10-8-19 Special Finance meeting. Motion was made by Alderman Wangelin to approve the minutes of the 10-8-19 meeting as presented, second by Alderwoman Palmer, motion carried.	
New Business	A. Utility Office Superintendent Diane Hatfield presented the write-offs for July through September 2019 totaling \$24,152.42. Committee reviewed and discussed several of the write-offs presented. Motion was made by Alderman Kleckler to approve the write-offs as presented and send to Utility Committee. Second by Alderman Wangelin, motion carried.	A. Forward Write-Offs to Utility Committee
Municipal Investment Report	Committee reviewed and discussed the various accounts and interest earned.	
Committee Member Items	Alderman Kleckler asked why the Downtown TIF's EAV was lower than anticipated which is creating less than expected revenues in the TIF. Administrator Blackert addressed Alderman Kleckler's concerns and let the committee know of proposed future actions by the City to rectify the situation	
Adjournment	Motion made by Alderwoman Palmer to adjourn, second by Alderman Kleckler, motion carried, meeting adjourned at 6:15 p.m.	