



City of Rock Falls Finance/Insurance/Investment Committee Meeting Minutes

Date: 10-29-2024

Time Meeting Started: 5:32 p.m.

Time Meeting Ended: 6:27 p.m.

Members		Also Attended	
Chairwoman McKanna	P	Mayor Klecker	P
Alderman Wangelin	P	Administrator Blackert	P
Alderwoman Byrd	P		
Also Attended			
On the phone: Kathleen Manning with MWM Consulting Group	P	Lyndsey with Sikich	P

Topic	Discussion	Plan of Action
Call to order	<ul style="list-style-type: none"> Chairwoman McKanna called the meeting to order at 5:29 p.m. 	
Approve minutes	<ul style="list-style-type: none"> Committee reviewed minutes from July 23, 2024, Finance Committee meeting. Alderwoman McKanna moved to approve the July 23, 2024, minutes second by Alderman Wangelin. Via Voice Vote all approved, motion carried 	Minutes Approved
New Business	<ul style="list-style-type: none"> MWM Consulting Group Actuarial Presentation with Kathleen Manning. Alderwoman McKanna made a motion to approve the Actuaries and send to City Council and second by Alderwoman Byrd. Vote via voice, all approved, motion carried Lyndsey with Sikich presented audited financials Fiscal Year 2024– clean report. A motion was made by Alderwoman McKanna to approve the audit Fiscal Year 2024 and send to City Council and second by Alderman Wangelin. Vote via voice, all approved, motion carried. Utility Office Write Offs – July 2024 – September 2024 A motion was made by Alderman Wangelin to approve the Utility Office Write Offs for July 2024 to September 2024 in the amount of \$12,838.47 to send to City Council and second by Alderwoman McKanna. Vote via voice, all approved, motion carried. 	<ul style="list-style-type: none"> Send to City Council Send to City Council Send to City Council
Committee Member Items	<ul style="list-style-type: none"> None. 	
Adjournment	<ul style="list-style-type: none"> Motion made by Chairwoman McKanna, and second by Alderman Wangelin to adjourn voice via vote – all approved, motion carried. 	Meeting adjourned 6:27 p.m.

Chairwoman McKanna